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Dolphin super deal with acquisition of Aristo 170407

Dolphin Capital partners is heading for a market capitalisation of over 1 billion dollars US following the successful acquisition of Aristo Developments Cyprus largest property developer in the holiday homes market. The total deal worth over 200 million UK sterling sees Dolphin acquire a controlling stake in Aristo with 60 per cent of the shares for 128 million EUROS. Miltos Kambourides MD at Dolphin said on the deal: "The acquisition of Aristo Developers marks the most important milestone to date in our investment program. We are excited to be partnering up with the founder of the company Theodoros Aristodemou and integrating into the DCI portfolio a vast and attractive pipeline of significantly advanced development projects together with unrivalled technical know-how, serving to solidify Dolphin's leadership position in the residential resort sector in Southeast Europe. Dolphin Capital are quickly being labelled as pioneers in the leisure development market with deals consistently over 100 million EUROS. London Greek News would recommend any investor looking at property stocks to look at Dolphin with the company's shares valued at 145p. Pamure Gordon recently gave a BUY status to the stocks."



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